

BANKSTOWN- AUBURN COMMUNITY RADIO INC (BACR)

ABN 35 737 985 863

SCOPE

I have audited the Annual Financial Report of Bankstown- Auburn Community Radio Inc. for the period 1st January 2020 to 31st December 2020. The report comprised the Detailed Profit and Loss Statement, Detailed Balance Sheet and Notes to the Financial Statements with a view to expressing an opinion on them as to whether the Financial Statements show a true and fair view of the financial results of activities during the 12 months period end 31-12-2020.

The Management committee has the responsibility for the Financial Statements. The Committee has determined that all accounting policies used are consistent with the financial reporting requirements of the governing rules of the Association, comply with the requirements of the Act and are informative to the members of BACR.

We conducted our audit in accordance with Australia generally accepted auditing standard. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluation the overall financial statement presentation.

In my opinion, these financial statements present fairly, in all material respects, the financial position of the Association as at 31 December, 2020 and the results of its operations, changes in fund balances, and cash flow for the year then ended in accordance with Australia generally accepted accounting principles.

Xiaojing Wang
Certified Practising Accountant
1st Flr, 291 Chapel Rd South Bankstown NSW 2200
Dated: 31 August, 2021